

SEML IBBL Shariah Fund

Half-yearly Financial Statements (Un-Audited)

Statement of Financial Position (Un-Audited) As at December 31, 2023

Particulars	Amount in Taka	
	31-Dec-23	30-Jun-23
ASSETS		
Investment at Fair Value	635,803,440	630,315,386
Dividend Receivable	9,667,703	4,548,647
Money Market Profit Receivables	4,242,243	2,745,361
Advance Deposit & Prepayments	2,198,507	2,995,279
Receivable From Brokerages	41,758	34,487
Cash & Cash Equivalents	365,177,598	406,491,978
Preliminary & Issue Expenses	8,390,137	9,747,907
	1,025,521,387	1,056,879,045
LIABILITIES		
Current Liabilities and Provisions	9,620,499	9,472,617
Unclaimed Dividend	303,720	235,721
	9,924,219	9,708,338
Net Assets	1,015,597,168	1,047,170,707
OWNERS' EQUITY		
Capital Fund	1,000,000,000	1,000,000,000
Unrealized Gain	-	-
Retained Earnings	15,597,168	47,170,707
	1,015,597,168	1,047,170,707

Net Assets Value (NAV) per unit
At Fair Value 10.16 10.47
At Cost 10.70 10.97

For and on behalf of IBBL Shariah Fund

-S/D- Chairman, Trustee
Investment Corporation of Bangladesh

-S/D- Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd.

-S/D- Member, Trustee
Investment Corporation of Bangladesh

-S/D- Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd.

Date: 29 January, 2024
Dhaka, Bangladesh

Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01, 2023 to December 31, 2023

Particulars	Notes	Amount in Taka			
		July 01, 2023 to Dec 31, 2023	July 01, 2022 to Dec 31, 2022	Oct' 01, 2023 to Dec 31, 2022	Oct' 01, 2022 to Dec 31, 2022
INCOME					
Profit from Money Market	13.00	16,249,333	15,956,635	7,703,800	7,496,205
Net Income on Sale of Securities	14.00	1,756,307	644,826	1,756,307	-
Dividend Income	15.00	11,977,139	12,834,693	10,831,075	9,419,282
		29,982,779	29,426,174	20,291,182	16,915,487
EXPENSES					
Management Fees	16.00	7,185,832	8,352,511	3,545,704	4,087,041
BSEC Annual Fee	17.00	525,613	543,640	262,807	271,820
DSE & CSC Annual Fee		504,110	504,110	252,055	252,055
Trustee Fee	18.00	784,135	935,660	392,067	467,830
CDBL Annual Fee	4.01	53,436	53,436	26,718	26,718
Custodian Fee	19.00	912,567	976,345	378,916	295,001
Audit Fee		34,500	28,750	17,250	28,750
Bank Charge		409,033	111,606	356,733	109,004
CDBL Charge	20.00	1,157	2,772	839	2,772
IPO Application Fees -DSE		5,000	11,000	5,000	6,000
Printing and Publication Expense		76,250	102,142	76,250	80,500
CDBL Data Connection Fee		27,600	27,600	13,800	13,800
Amortization of Preliminary & Issue Expense	7.00	1,357,770	1,357,770	678,885	678,885
Amortization of DSE Shariah Index Subscription	4.02	60,411	60,493	30,164	30,247
Dividend Data Processing Fee		99,750	99,750	99,750	99,750
Dividend Distribution Expense		-	22,472	-	22,472
Other Expenses	21.00	61,780	51,616	-	-
		12,098,943	13,241,673	6,136,938	6,472,644
Profit for the period		17,883,837	16,184,501	14,154,244	10,442,843
(Provision)/Write back against investments	22.00	(4,457,375)	(18,123,221)	(3,340,060)	(8,512,446)
Net Profit for the period		13,426,462	(1,938,721)	10,814,184	1,930,397
Earning Per Unit (EPU)	23.00	0.13	(0.02)	0.11	0.02

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Statement of Changes in Equity (Un-Audited) For the period from July 01, 2023 to December 31, 2023

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2023	1,000,000,000	-	47,170,707	1,047,170,707
Net Profit during the period	-	-	13,426,462	13,426,462
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(45,000,000)	(45,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	-	-
Balance at 31 December 2023	1,000,000,000	-	15,597,168	1,015,597,168

Statement of Changes in Equity (Un-Audited) For the period from July 01, 2022 to December 31, 2022

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2022	1,000,000,000	-	83,042,498	1,083,042,498
Net Profit during the period	-	-	(1,938,721)	(1,938,721)
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(60,000,000)	(60,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(368,198)	(368,198)
Balance at 31 December 2022	1,000,000,000	-	20,735,580	1,020,735,580

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Statement of Cash Flows (Un-Audited) For the period from July 01, 2023 to December 31, 2023

Particulars	Amount in Taka	
	July 01, 2023 to Dec 31, 2023	July 01, 2022 to Dec 31, 2022
A. Cash Flows from / (used in) Operating Activities		
Profit from Money Market	14,752,451	16,493,494
Income from Dividend	6,858,083	2,239,884
Net Income on Sale of Securities	1,756,307	644,826
Change in Advances, Deposits & Prepayments	796,772	987,217
Receivable From Brokerages	(7,271)	(84,267)
Operating Expenses	(10,593,290)	(13,454,290)
Net cash from Operating Activities	13,563,051	6,826,865
B. Cash Flows from/(used in) Investing Activities		
Net Investment	(9,945,429)	(41,489,277)
Net cash used in investing Activities	(9,945,429)	(41,489,277)
C. Cash Flows from/(used in) Financing Activities		
Capital Fund	-	-
Dividend paid	(44,932,001)	(56,662,875)
Interest Income from Dividend's Bank A/c (Adjusted)	-	(368,198)
Net Cash used in Financing Activities	(44,932,001)	(57,031,072)
Net cash flows (A+B+C)	(41,314,379)	(91,693,485)
Cash & Cash Equivalents at beginning of the period	406,491,977	510,988,147
Cash & Cash Equivalents at end of the period	365,177,598	419,294,662
Net Operating Cash flow Per Unit (NOCPU)	0.14	0.07

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The details of published Half-yearly financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"