

# 1st Quarter Financial Statement of SEML IBBL Shariah Fund

## For the period ended on September 30, 2023

### Statement of Financial Position (Un-Audited) As at September 30, 2023

Particulars	Amount in Taka	
	30-Sep-23	30-Jun-23
<b>ASSETS</b>		
Investment at Fair Value	629,198,071	630,315,386
Dividend Receivable	524,738	4,548,647
Money Market Profit Receivables	6,695,733	2,745,361
Advance Deposit & Prepayments	2,275,403	2,995,279
Receivable From Brokerages	34,487	34,487
Cash & Cash Equivalents	369,615,719	406,491,978
Preliminary & Issue Expenses	9,069,022	9,747,907
	<b>1,017,413,172</b>	<b>1,056,879,045</b>
<b>LIABILITIES</b>		
Current Liabilities and Provisions	6,177,873	9,472,617
Unclaimed Dividend	6,452,246	235,721
	<b>12,630,120</b>	<b>9,708,338</b>
<b>Net Assets</b>	<b>1,004,783,053</b>	<b>1,047,170,707</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,000,000,000	1,000,000,000
Unrealized Gain	-	-
Retained Earnings	4,783,053	47,170,707
	<b>1,004,783,053</b>	<b>1,047,170,707</b>
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	10.05	10.47
At Cost	10.55	10.97

*For and on behalf of SEML IBBL Shariah Fund*

**-S/D-**  
Chairman, Trustee  
Investment Corporation of Bangladesh

**Managing Director & CEO**  
Asset Manager  
Strategic Equity Management Ltd

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**Chief Operating Officer**  
Asset Manager  
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Date: 30 October 2023  
Dhaka, Bangladesh

### Statement of Profit or Loss & other Comprehensive Income (Un-Audited) For the period from July 01, 2023 to September 30, 2023

Particulars	Amount in Taka	
	July 01, 2023 to Sept 30, 2023	July 01, 2022 to Sept 30, 2022
<b>INCOME</b>		
Profit from Money Market	8,524,151	7,959,170
Net Income on Sale of Securities	-	644,826
Dividend Income	1,146,065	3,906,891
	<b>9,670,216</b>	<b>12,510,887</b>
<b>EXPENSES</b>		
Management Fees	3,636,654	4,261,337
BSEC Annual Fee	262,807	271,820
DSE & CSC Annual Fee	252,055	252,055
Trustee Fee	392,067	467,830
CDDBL Annual Fee	26,718	26,718
Custodian Fee	532,925	291,767
Bank Charge	52,300	2,718
CDDBL Charge	318	-
IPO Application Fees -DSE	-	5,000
CDDBL Data Connection Fee	13,800	13,800
Amortization of Preliminary & Issue Expense	678,885	678,885
Amortization of DSE Shariah Index Subscription	30,247	30,247
Other Expenses	61,780	51,616
	<b>5,940,555</b>	<b>6,353,792</b>
<b>Profit for the period</b>	<b>3,729,661</b>	<b>6,157,095</b>
(Provision)/Write back against investments	(1,117,316)	(9,610,775)
<b>Net Profit for the period</b>	<b>2,612,346</b>	<b>(3,453,680)</b>
<b>Earning Per Unit (EPU)</b>	<b>0.03</b>	<b>(0.03)</b>

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### Statement of Changes in Equity (Un-Audited) For the period from July 01, 2023 to September 30, 2023

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2023	1,000,000,000	-	47,170,707	1,047,170,707
Net Profit during the period	-	-	2,612,346	2,612,346
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(45,000,000)	(45,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	-	-
<b>Balance at 30 September 2023</b>	<b>1,000,000,000</b>	<b>-</b>	<b>4,783,053</b>	<b>1,004,783,053</b>

### SEML IBBL Shariah Fund Statement of Changes in Equity (Un-Audited) For the period from July 01, 2022 to September 30, 2022

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2022	1,000,000,000	-	83,042,498	1,083,042,498
Net Profit during the period	-	-	(3,453,680)	(3,453,680)
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(60,000,000)	(60,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(368,198)	(368,198)
<b>Balance at 30 September 2022</b>	<b>1,000,000,000</b>	<b>-</b>	<b>19,220,620</b>	<b>1,019,220,620</b>

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### Statement of Cash Flows (Un-Audited) For the period from July 01, 2023 to September 30, 2023

Particulars	Amount in Taka	
	July 01, 2023 to Sept 30, 2023	July 01, 2022 to Sept 30, 2022
<b>A. Cash Flows from/(used in) Operating Activities</b>		
Profit from Money Market	4,573,779	6,652,519
Income from Dividend	5,169,974	1,051,256
Net Income on Sale of Securities	-	644,826
Change in Advances, Deposits & Prepayments	719,876	1,048,669
Receivable From Brokerages	-	(1,134,282)
Operating Expenses	(8,556,413)	(11,149,201)
<b>Net cash from Operating Activities</b>	<b>1,907,216</b>	<b>(2,886,213)</b>
<b>B. Cash Flows from/(used in) Investing Activities</b>		
Net Investment	(0)	(11,510,544)
<b>Net cash used in investing Activities</b>	<b>(0)</b>	<b>(11,510,544)</b>
<b>C. Cash Flows from/(used in) Financing Activities</b>		
Capital Fund	-	-
Dividend paid	(38,783,474)	(49,611,323)
Interest Income from Dividend's Bank A/c (Adjusted)	-	(368,198)
<b>Net Cash used in Financing Activities</b>	<b>(38,783,474)</b>	<b>(49,979,521)</b>
<b>Net cash flows (A+B+C)</b>	<b>(36,876,258)</b>	<b>(64,376,278)</b>
Cash & Cash Equivalents at beginning of the period	406,491,977	510,988,147
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>369,615,719</b>	<b>446,611,869</b>
<b>Net Operating Cash flow Per Unit (NOCPU)</b>	<b>0.02</b>	<b>(0.03)</b>

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The details of published Q-1 Financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"